Auditors Report and Audited Financial Statements of

Eighth ICB UNIT FUND

For the year ended December 31, 2023

Independent Auditor's Report

To The Trustee of Eighth ICB Unit Fund

Report on the Audit of the Financial Statements

Opinion:

We have audited the financial statements of Eighth ICB Unit Fund, which comprise the Statement of Financial Position as at December 31, 2023, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the fund as at December 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations.

Basis for Opinion:

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of both the Fund and Asset Management Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter Paragraph:

1. According to the Directive of Bangladesh Securities and Exchange Commission, No: SEC/CMRRCD/2009-193/172, dated 30 June 2015, fund need to follow the directive to maintain provision of closed-end and open-end mutual funds. Though in the financial statements the mutual funds securities were valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation.
2. According to the Directive of Bangladesh Securities and Exchange Commission, No: BSEC/CMRRCD/2021-386/03, dated 14 January 2021 cash dividend shall be kept in a separate bank account. Though the fund has maintained separate bank statements for dividend paid, there is a shortfall of bank balance of dividend distribution bank account by Tk. 74,113,611 in compare with outstanding balance of dividend warrants.

Responsibilities of Management and Those Charged with Governance for the Financial Statements and Internal Controls:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001 and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Fund's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Fund or to cease operations or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Fund's financial reporting process

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Fund to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

CHARTERED ACCOUNTANTS

Report on other Legal and Regulatory Requirements:

In accordance with the Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001, we also report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;

b) In our opinion, proper books of accounts, records and other statutory books as required by law have been kept by the Fund so far as it appeared from our examinations of those books;

c) The Statement of Financial Position and Statement of profit and loss and other comprehensive Income of the Fund dealt with by the report are in agreement with the books of account and returns; and

d) The investment was made both as per Rule 56 and Fifth (5th) Schedule of Bangladesh Securities and Exchange Commission Mutual Fund Bidhimala (Rules), 2001.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated, Dhaka
February 12, 2024
Data Verification Code (DVC) No. 2402180718AS203187

Swadesh Ranjan Saha, FCA
Enrolment No: 0718

MSW CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Financial Position

as at December 31, 2023

Particulars	Notes	Amount in Taka	
		31-Dec-23	31-Dec-22
Assets			
Non-current Assets		**-**	**553,451**
Deferred revenue expenditure	7.00	-	553,451
Current Assets		**439,155,831**	**436,585,309**
Marketable investment -at market	3.00	402,208,447	394,043,484
Investments in Money Market (FDR)	4.00	10,000,000	-
Cash & cash equivalents	5.00	13,749,375	31,691,007
Other current assets	6.00	13,198,009	10,850,818
Total Assets		**439,155,831**	**437,138,760**
Capital and Liabilities			
A) Equity		**348,572,842**	**350,251,095**
Unit capital	8.00	288,873,610	287,696,030
Unit premium reserve	9.00	4,211,045	4,020,693
Retained earning	10.00	42,988,187	46,034,372
Dividend Equalization Fund	11.00	12,500,000	12,500,000
B) Liabilities :		**90,582,989**	**86,887,665**
Unclaimed/ Dividend payable	12.00	83,206,796	79,587,404
Current liabilities	13.00	7,376,193	7,300,261
Total Equity and Liabilities (A+B)		**439,155,831**	**437,138,760**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	14.00	**14.31**	**14.71**
Net Asset Value-at market	15.00	**12.07**	**12.17**

The acounting policies and other notes form an integral part of there financial statements

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Swadesh Ranjan Saha FCA
Enrolment No: 0718

Dated: Dhaka
February 12, 2024

Data Verification Code (DVC) No. 2402180718AS203187

EIGHTH ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income
For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Income			
Profit on sale of investments	16.00	3,458,236	18,772,891
Dividend from investment in shares	17.00	14,010,244	18,854,808
Interest on Bank deposits & bonds	18.00	2,799,787	2,444,442
Total Income		**20,268,267**	**40,072,141**
Expenses			
Management fee	19.00	6,593,209	6,849,438
Trustee fee	20.00	339,547	356,629
Custodian fee	21.00	400,420	416,393
Annual BSEC fee	22.00	348,573	350,251
Audit fee		34,500	28,750
Other expenses	23.00	366,434	418,694
Preliminary expenses written off		553,451	553,456
Total Expenses		**8,636,134**	**8,973,611**
Profit before provision		**11,632,133**	**31,098,530**
(Provision)/Write back of provision against diminution in value of investment	3.02	8,337,363	(40,180,245)
Net Income for the year ended December 31, 2023		**19,969,497**	**(9,081,715)**
Other Comprehensive Income		-	-
Total Comprehensive Income		**19,969,497**	**(9,081,715)**
Earnings Per Unit for the year	24.00	**0.69**	**(0.32)**

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Swadesh Ranjan Saha FCA
Enrolment No: 0718

Dated: Dhaka
February 12, 2024

Data Verification Code (DVC) No. 2402180718AS203187

EIGHTH ICB UNIT FUND
Statement of Changes in Equity
as at December 31, 2023

				Amount in Taka	
Particulars	Unit Capital	Unit Premium Reserve	Dividend Equalization Fund	Retained Earnings	Total Equity
Balance as at January 01, 2023	**287,696,030**	**4,020,693**	**12,500,000**	**46,034,372**	**350,251,095**
Unit Capital	1,177,580	-	-	-	1,177,580
Unit premium reserve	-	190,352	-	-	190,352
Dividend Equalization Fund	-	-	-	-	-
Dividend paid for FY 2022	-	-	-	(23,015,682)	(23,015,682)
Net Income for the year ended December 31, 2023	-	-	-	19,969,497	19,969,497
Balance as at December 31, 2023	**288,873,610**	**4,211,045**	**12,500,000**	**42,988,187**	**348,572,842**

Statement of Changes in Equity
as at December 31, 2022

Balance as at January 01, 2022	**299,479,800**	**4,236,705**	**2,500,000**	**95,064,067**	**401,280,572**
Unit Capital	(11,783,770)	-	-	-	(11,783,770)
Unit premium reserve	-	(216,012)	-	-	(216,012)
Dividend Equalization Fund			10,000,000	(10,000,000)	-
Dividend paid for FY 2021	-	-	-	(29,947,980)	(29,947,980)
Net Income for the year ended December 31, 2022	-	-	-	(9,081,715)	(9,081,715)
Balance as at December 31, 2022	**287,696,030**	**4,020,693**	**12,500,000**	**46,034,372**	**350,251,095**

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
February 12, 2024

Swadesh Ranjan Saha FCA
Enrolment No: 0718

Data Verification Code (DVC) No. 2402180718AS203187

CHARTERED ACCOUNTANTS

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Cash Flows

For the year ended from January 01, 2023 to December 31, 2023

Particulars	Notes	Amount in Taka	
		2023	2022
Cash flow from operating activities			
Dividend from Investment in Securities	25.00	12,440,275	18,327,337
Interest on Bank Deposits & Bonds	26.00	2,702,565	2,444,442
Profit on Sale of Investments	16.00	3,458,236	18,772,891
Payment of Fees & Expenses	27.00	(8,006,751)	(8,639,069)
Net cash inflow/(outflow) from operating activities	31.00	**10,594,325**	**30,905,601**
Cash flow from investment activities			
Sale of Securities (At Cost)	28.00	5,620,545	53,888,444
Purchase of Securities	29.00	(5,448,144)	(58,959,570)
Share application money deposited		(1,360,000)	(9,115,000)
Share application money refunded		680,000	31,975,340
Investment in New FDR		-	-
Encashment of FDR		(10,000,000)	-
Net cash in flow/(outflow) from investment activities		**(10,507,599)**	**17,789,214**
Cash flow from financing activities			
Unit capital sold		7,039,100	4,371,690
Unit capital surrendered		(5,861,520)	(16,155,460)
Premium received on sales		358,761	149,957
Premium refunded on surrender		(168,409)	(365,969)
Dividend Paid during the Period	30.00	(19,396,290)	(24,123,445)
Net cash in flow/(outflow) from financing activities		**(18,028,358)**	**(36,123,227)**
Net Increase/(Decrease) in cash and Cash equivalents		**(17,941,632)**	**12,571,588**
Cash & cash equivalent at beginning of the year		31,691,007	19,119,419
Cash & cash equivalent at end of the year		**13,749,375**	**31,691,007**
Net Operating Cash Flow Per Unit (NOCFPU)	32.00	**0.37**	**1.07**

The acounting policies and other notes form an integral part of there financial statements

The financial statements were approved and authoriezed by the Trustee Committee and were signed on behalf by

For ICB Asset Management Company LTD
Asset Manager

For Investment corpoation of Bangladesh (ICB)
Trustee

Signed in terms of our separate report of even date.

Malek Siddiqui Wali, Chartered Accountants
RJSC Firm Registration No: P-50041/2022

Dated: Dhaka
February 12, 2024

Swadesh Ranjan Saha FCA
Enrolment No: 0718

Data Verification Code (DVC) No. 2402180718AS203187

EIGHTH ICB UNIT FUND

Notes to the financial statements

For the year ended from January 01, 2023 to December 31, 2023

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on January 17, 2017.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 59.06 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

EIGHTH ICB UNIT FUND is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

2.02.01: As per paragraph 5.7.1 of IFRS 9 "Financial Instrument", the investment in securities will be measured at fair value and recognized in profit or loss.

2.02.02: In accordance with Mutual Fund Regulation, 2001 (enclosure-2, contents of Revenue Account), the unrealized loss will also be charged in profit and loss account.

2.02.03: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on December 31, 2023.

2.02.04: Investment in securities transferred to De-Listed securites has been valued at zero value as a conservative approach.

2.03 Reporting period

These financial statements cover the period of 1 year from 01 January 2023 to 31 December 2023.

2.04 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 paisa thirty only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.05 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

CHARTERED ACCOUNTANTS

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of Securities and Exchange Commission (Mutual Fund) Bidhimala (Rules) 2001 and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.08 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Commission to Selling Agents

As per section 7.2.6 of prospectus, The Fund pays commission to the authorized Selling Agents appointed by the Asset Management Company @ 0.50% on the transaction amount of sales and redemptions.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB AMCL policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per Unit using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 13 and 14.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis as per IAS1. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis as per IAS1.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

2.21 Taxation

The income of the fund is exempted from Income Tax as per Income Tax Act, 2023 dated 22 June 2023, under sixth schedule -part A section 10 cluses (ka) and Income Tax Paripatra 2023-24 clause 6; hence no provision for tax is required. Source tax is not applicable on cash dividend and interest income of mutual Fund under as per Income Tax Paripatra 2023-24 clause 7.

Unit holders of the Fund are liable to pay withholding tax on dividend income as per Section 117 of Income Tax Act, 2023. The Tax deduction rates are as under:

Unit holders Criteria	Status	Tax Rate
In case of Company	Resident or non-resident (u/s 102)	20%
In case of Individual	Non-resident (u/s 119)	30%
In case of Individual	Resident (if have TIN)	10%
In case of Individual	Resident (if have no TIN)	15%

	Amount in Taka	
	2023	2022
3.00 Marketable investments - at market value		
Investment in marketable securities (3.01)	402,208,447	394,043,484
	402,208,447	394,043,484

3.01 Sector wise break up of investments in securities as on 31.12.2023 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	45,814,282.39	41,983,926.95	(3,830,355)
FUNDS	24,424,165.74	21,348,831.20	(3,075,335)
ENGINEERING	36,380,042.18	25,903,145.70	(10,476,896)
FOOD AND ALLIED PRODUCTS	13,550,839.87	14,655,077.80	1,104,238
FUEL AND POWER	118,241,702.38	100,228,326.40	(18,013,376)
TEXTILES	24,292,364.23	20,614,377.40	(3,677,987)
PHARMACEUTICALS AND CHEMICAL	72,981,726.92	65,638,761.45	(7,342,965)
PAPER AND PRINTINGS	402,981.25	0.00	(402,981)
SERVICES	11,502,059.02	8,856,250.00	(2,645,809)
CEMENT	28,270,697.65	20,251,554.50	(8,019,143)
TANNARY INDUSTRIES	2,167,267.56	2,335,134.75	167,867
CERAMIC INDUSTRY	27,000.00	0.00	(27,000)
INSURANCE	29,499,979.39	24,147,849.10	(5,352,130)
TELECOMMUNICATION	24,313,489.68	25,288,300.00	974,810
FINANCE AND LEASING	15,273,321.07	9,766,912.05	(5,506,409)
CORPORATE BOND	19,727,159.76	21,190,000.00	1,462,840
MISCELLANEOUS	60,737.50	0.00	(60,738)
TOTAL	**466,929,817**	**402,208,447**	**(64,721,369)**

Annexure- D may kindly be seen for details.

	2023	2022
3.02 Calculation of (Provision)/Write back of provision against diminution in value of investment		
Unrealized Gain/(Loss) as on January 01	(73,058,733)	(32,878,488)
Unrealized Gain/(Loss) as on December 31	(64,721,369)	(73,058,733)
Increase/(decrease)	**8,337,363**	**(40,180,245)**
4.00 Investments in Money Market (FDR)		
Name of the Bank and Branches		
IFIC BANK PLC, GULSHAN BRANCH	10,000,000	-
	10,000,000	-
5.00 Cash & cash equivalents		
Main Bank Accounts (N:5.01)	4,656,190	23,792,069
Dividend Accounts (N:5.02)	9,093,185	7,898,938
	13,749,375	31,691,007

5.01 Main Bank Accounts

Name of the Bank and Branches	Account no.	2023	2022
IFIC Bank PLC (Principal Branch)	1001-449655-041	4,593,723	22,890,026
Agrani Bank LTD, Amin Court Branch	0200000853894	-	79,721
IFIC Bank PLC (Principal Branch)	1001-121292-041	-	659,382
IFIC Bank PLC (Principal Branch)	1001-114691-001	-	154,422
Dhaka Bank LTD (SIP)	1061500000537	62,467	8,518
		4,656,190	23,792,069

5.02 Dividend Accounts with:

Name of the Bank and Branches	Year	Account no.	2023	2022
IFIC Bank PLC (Federation Branch)	2000-01	1008-111273-041	12,573	12,037
IFIC Bank PLC (Federation Branch)	2001-02	1008-111288-041	7,777	7,446
IFIC Bank PLC (Federation Branch)	2002-03	1008-111300-041	33,930	32,486
IFIC Bank PLC (Federation Branch)	2004-05	1008-111329-041	13,931	13,453
IFIC Bank PLC (Federation Branch)	2005-06	1008-111346-041	33,497	32,349
IFIC Bank PLC (Federation Branch)	2006-07	1008-111365-041	14,572	14,073
IFIC Bank PLC (Federation Branch)	2007-08	1008-000125-041	26,818	25,676
IFIC Bank PLC (Federation Branch)	2008-09	1008-000229-041	53,593	51,311
IFIC Bank PLC (Federation Branch)	2009-10	1008-000261-041	32,594	31,206
IFIC Bank PLC (Federation Branch)	2010-11	1008-000351-041	64,151	61,420
IFIC Bank PLC (Federation Branch)	2011-12	1008-000441-041	267,221	255,844
IFIC Bank PLC (Federation Branch)	2012-13	1008-000515-041	265,636	254,326
IFIC Bank PLC (Federation Branch)	2013-14	1008-000583-041	261,601	250,463
IFIC Bank PLC (Federation Branch)	2014-15	1008-000666-041	104,129	100,270
IFIC Bank PLC (Federation Branch)	2015-16	1008-099355-041	224,901	216,584
Jamuna Bank Limited (Shantinagar Branch)	2017	1201000018232	59,422	84,583
Jamuna Bank Limited (Shantinagar Branch)	2018	1201000018356	143,628	157,076
Jamuna Bank Limited (Shantinagar Branch)	2019	1201000018469	726,937	735,531
Jamuna Bank Limited (Shantinagar Branch)	2020	1201000018640	2,241,628	2,238,811
Jamuna Bank Limited (Shantinagar Branch)	2021	1201000018866	3,251,963	3,323,993
IFIC Bank PLC (Principal Branch)	2022	0100-100482-041	1,252,683	-
Total			**9,093,185**	**7,898,938**

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
6.00 Other current assets		
Dividend receivable	7,472,482	5,902,513
Interest receivable	97,222	-
IPO Application	680,000	-
Receivable from ISTCL	500,000	500,000
Installment receivable of investment	4,448,305	4,448,305
	13,198,009	**10,850,818**
Annexure-C may kindly be seen for details of Dividend receivable.		
7.00 Deferred revenue expenditure (Preliminary and Issue Expenses)		
Opening balance	553,451	1,106,907
Less: Amortization of Preliminary expenses	(553,451)	553,456
Balance as on December 31, 2023	-	**553,451**
8.00 Unit capital		
Opening balance	287,696,030	299,479,800
Add: Unit sold during the year	7,039,100	4,371,690
	294,735,130	**303,851,490**
Less: unit surrender by holder	(5,861,520)	(16,155,460)
Balance as on December 31, 2023	**288,873,610**	**287,696,030**
The unit capital represents 2,88,87,361 number of units of Tk 10 each.		
9.00 Unit premium reserve		
Opening balance	4,020,693	4,236,705
Add: Premium received on sales of unit	358,761	149,957
Less: Premium refunded on surrender of unit	(168,409)	(365,969)
Balance as on December 31, 2023	**4,211,045**	**4,020,693**
10.00 Retained earnings		
Opening balance	46,034,372	95,064,067
Less: Dividend paid	(23,015,682)	(29,947,980)
Less: Transferred to Dividend equalization reserve	-	(10,000,000)
	23,018,690	**55,116,087**
Add: Net income for the year	19,969,497	(9,081,715)
Balance as on December 31, 2023	**42,988,187**	**46,034,372**
11.00 Dividend Equalization Fund		
Opening balance	12,500,000	2,500,000
Add: Addition during the year	-	10,000,000
Balance as on December 31, 2023	**12,500,000**	**12,500,000**

CHARTERED ACCOUNTANTS

	Amount in Taka 2023	2022
12.00 Unclaimed/ Dividend payable		
Opening balance	79,587,404	73,762,869
Add: Addition for this year	23,015,682	29,947,980
Less: Dividend credited to investors account	(19,396,290)	(24,123,445)
Balance as on December 31, 2023	**83,206,796**	**79,587,404**
12.01 Year wise breakup of unclaimed/ Dividend payable as on December 31, 2023		
Dividend payable up to FY 2014-15	58,575,590	58,575,590
Dividend payable 2017	5,148,265	5,172,873
Dividend payable 2018	4,532,378	4,545,834
Dividend payable 2019	3,113,497	3,126,948
Dividend payable 2020	2,224,150	2,237,175
Dividend payable 2021	5,832,011	5,928,984
Dividend payable 2022	3,780,905	
	83,206,796	**79,587,404**
13.00 Current liabilities		
Management fee payable to ICB AMCL	6,593,209	6,849,438
Trustee fee payable to ICB	339,547	-
Custodian fee payable to ICB	400,420	416,393
Annual Fee payable to BSEC	6,488	5,443
Audit fee payable	34,500	28,750
CDBL Charges Payable	2,000	-
Unit Sales Commission	-	218
SIP- Fractional Amount of Investor	29	19
Total current liabilities	**7,376,193**	**7,300,261**
14.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets	503,877,200	510,197,493
Less: Liabilities	90,582,989	86,887,665
Net Asset Value	**413,294,211**	**423,309,828**
Number of Units	28,887,361	28,769,603
NAV per Unit at Cost Value	**14.31**	**14.71**
15.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	439,155,831	437,138,760
Less: Liabilities	90,582,989	86,887,665
Net Asset Value	**348,572,842**	**350,251,095**
Number of Units	28,887,361	28,769,603
NAV per Unit at Market Value	**12.07**	**12.17**
16.00 Profit on Sale of Investments	**3,458,236**	**18,772,891**
Annexure-A may kindly be seen for details of Profit on Sale of Investments.		
17.00 Dividend from Investment in Securities	**14,010,244**	**18,854,808**
Annexure-B may kindly be seen for details of Dividend from Investment in Securities.		
18.00 Interest on Bank deposits & bonds		
Interest Income on Short Term Deposit	757,315	803,442
Interest on Fixed Deposit	303,472	-
Interest on Listed Bond	1,739,000	1,641,000
	2,799,787	**2,444,442**

	Amount in Taka 2023	2022
19.00 Management Fee		
Management Fee for IAMCL (N:19.01)	**6,593,209**	**6,849,438**

19.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Weekly Average Net Asset Value	
Total NAV (Sum of NAV Computed each week)	17,656,457,688
Number of Week	52
Average NAV	**339,547,263**

Particulars/Condition/Break-up	(%)	Average NAV	Fee (BDT)
Not exceeding Taka 5.00 crore	2.5	50,000,000	1,250,000
Exc. Tk. 5 cr. and up to Tk. 25 cr.	2.0	200,000,000	4,000,000
Exc. Tk. 25 cr. and up to Tk. 50 cr.	1.5	89,547,263	1,343,209
Total		**339,547,263**	**6,593,209**

	2023	2022
20.00 Trustee Fee		
Trustee Fee for ICB (N:20.01)	**339,547**	**356,629**

20.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Average NAV (Total NAV/No. of NAV Week)	339,547,263
Parcentage of Trustee Fee	0.10
Trustee Fee	**339,547**

	2023	2022
21.00 Custodian Fee		
Custodian Fee for ICB (N:21.01)	**400,420**	**416,393**

21.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Securities Value at the end of each month	
Total Listed (Average Closing market price on CSE & DSE)	4,744,815,207
Total Non-Listed (Price made by AMC and Trustee)	10,230,000
Total Fixed Deposit	50,000,000
Total Securities Value	**4,805,045,207**
Number of month	12
Monthly Average Securities Value	**400,420,434**
Percentage of Safekeeping Fee	0.10
Custodian Fee	**400,420**

	2023	2022
22.00 Annual BSEC Fee		
Annual Fee for BSEC (N:22.01)	**348,573**	**350,251**

22.01 Calculation For the year ended from January 01, 2023 to December 31, 2023

Net Asset Value (NAV) of the Fund or Tk 0.1 Lac (Higher One)	**348,572,842**
Parcentage of BSEC Fee	0.10
Annual BSEC Fee	**348,573**

23.00 Other operating expenses

	2023	2022
Bank charges	12,433	12,466
Excise Duty	36,950	34,450
Printing & Stationary	26,825	37,350
CDBL charges	4,173	28,502
Advertisement expenses	183,073	125,646
Unit Sales Commission	192	218
Dividend Distribution expenses	38,922	73,826
IPO application expenses	6,000	19,000
Annual CDBL Fee & connection charge	46,000	46,000
Others	11,866	41,236
	366,434	**418,694**

Advertisement and Other Expences include Publication of NAV, Price Sensitive Information (PSI) and Financial Statements and CDBL Charges was paid to Central Depository Bangladesh Ltd. (CDBL) as per Annexure A-1 of CDBL Buy Laws (3.7).

24.00 EPU

	2023	2022
Net profit after dividend	19,969,497	(9,081,715)
Number of Units	28,887,361	28,769,603
Earnings Per Unit	**0.69**	**(0.32)**

N.B: Earnings Per Unit (EPU) has been increased due to increase of provision write back than previous year.

CHARTERED ACCOUNTANTS

	Amount in Taka	
	2023	2022
25.00 Dividend Received from Investment in Securities		
Dividend Income from Investment in Securities	14,010,244	18,854,808
Add: Previous year Dividend Receivable	5,902,513	5,375,042
	19,912,757	**24,229,850**
Less: Current year Dividend Receivable	(7,472,482)	(5,902,513)
	12,440,275	**18,327,337**
26.00 Interest Received on Bank Deposits and Bonds		
Interest Income on Bank Deposits and Bonds	2,799,787	2,444,442
Add: Previous year Interest Receivable on FDR & Bonds	-	-
	2,799,787	**2,444,442**
Less: Current year Interest Receivable on FDR & Bonds	(97,222)	-
	2,702,565	**2,444,442**
27.00 Payment of Fees & Expenses		
Total Expenses	8,636,134	8,973,611
Less: Preliminary Expenses	(553,451)	(553,456)
Add: Previous year Operating Expenses payable (N: 27.01)	7,300,261	7,519,175
	15,382,944	**15,939,330**
Less: Current year Operating Expenses payable (N: 27.02)	(7,376,193)	(7,300,261)
	8,006,751	**8,639,069**
27.01 Previous year Operating Expenses payable		
Current Liabilities (Previous Year)	7,300,261	7,519,175
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	7,300,261	**7,519,175**
27.02 Current year Operating Expenses payable		
Current Liabilities (Current Year)	7,376,193	7,300,261
Less: Advance Payment of Fees, Tax & Suspense's	-	-
	7,376,193	**7,300,261**
28.00 Sale of Securities (at Cost)		
Sales from direct share (Investment at cost price)	620,545	54,388,444
Add: Sale of Unit Certificates	5,000,000	-
Add: Previous year Receivable from ISTCL	500,000	-
	6,120,545	**54,388,444**
Less: Current year Receivable from ISTCL	(500,000)	(500,000)
	5,620,545	**53,888,444**
29.00 Purchase of Securities		
Purchase from direct share (cost price)	5,386,324	56,342,100
Add: Purchase of IPO Securities	61,820	2,617,470
Add: Previous year payable to ISTCL	-	-
	5,448,144	**58,959,570**
Less: Current year payable to ISTCL	-	-
	5,448,144	**58,959,570**
30.00 Dividend paid during the Period		
Dividend declared during the year	23,015,682	29,947,980
Add: Previous year dividend payable	79,587,404	73,762,869
	102,603,086	103,710,849
Less: Current year dividend payable	(83,206,796)	(79,587,404)
	19,396,290	**24,123,445**
31.00 Reconciliation Between Profit to Operating Cash Flows		
Profit Before Provision	11,632,133	31,098,530
Operating Cash Flow Before Changes in Working Capital	**11,632,133**	**31,098,530**
Changes in Working Capital		
(Decrease)/Increase of Other Current Assets (N: 31.01)	(1,667,191)	(527,471)
Decrease/(Increase) of Current Liabilities (N: 31.02)	629,383	334,542
	(1,037,808)	**(192,929)**
Net Cash Generated from Operating Activities	**10,594,325**	**30,905,601**
31.01 (Decrease)/Increase of Other Current Assets		
Add: Previous year Dividend Receivable	5,902,513	5,375,042
Less: Current year Dividend Receivable	(7,472,482)	(5,902,513)
	(1,569,969)	**(527,471)**
Add: Previous year Interest Receivable on FDR & Bonds	-	-
Less: Current year Interest Receivable on FDR & Bonds	(97,222)	-
	(1,667,191)	**(527,471)**
31.02 Decrease/(Increase) of Current Liabilities		
Add: Previous year Operating Expenses payable	7,300,261	7,519,175
Less: Current year Operating Expenses payable	(7,376,193)	(7,300,261)
Less: Preliminary Expenses	(553,451)	(553,456)
	629,383	**334,542**

	Amount in Taka	
	2023	2022
32.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	10,594,325	30,905,601
Number of Units	28,887,361	28,769,603
NOCFPU Per Unit	**0.37**	**1.07**

N.B: Net operating cash flow per unit (NOCFPU) has been decreased due to reduction of profit on sale of investment than previous year.

33.00 Profit and Earnings Per Unit available for Distribution		
Retained Earnings Brought Forward	46,034,372	95,064,067
Less: Dividend Paid for FY 2022	(23,015,682)	(29,947,980)
Less: Transferd to Dividend Equalization Reserve	-	(10,000,000)
	23,018,690	**55,116,087**
Add: Profit for the year	19,969,497	(9,081,715)
	42,988,187	**46,034,372**
Add: Dividend Equalization Reserve	12,500,000	12,500,000
	55,488,187	**58,534,372**
Number of Units	28,887,361	28,769,603
Profit Available for Distribution	**1.92**	**2.03**

34.00 Events After the Reporting Year

(a) The Board of Trustees in its meeting held on 30th January, 2024 approved the financial statements of the Fund for the year ended 31 December 2023 and authorized the same date for issue. The Board of Trustees also approved TK 1.00 cash dividend per unit for the unit holders for the year 2023.

(b) Except above, no other significant event had occurred till date of signing the financial statements.

For ICB Asset Management Company Ltd.
Asset Manager

For Investment Corporation of Bangladesh (ICB)
Trustee

Place : Dhaka
Dated: February 12, 2024

EIGHTH ICB UNIT FUND

STATEMENT OF PROFIT ON SALE INVESTMENT FOR FY 2023

Annexure-A

Amount in Taka

SL. No.	Name of the Company	No. of the Share	Sell Price	Cost Price	Profit/Loss
1	CHARTERED LIFE INSURANCE COMPANY LIMITED	5,000	373,751.00	50,000.00	323,751
2	JAGO CORPORATION LIMITED	9,950	1,161,821.70	0.00	1,161,822
3	MAQ PAPER INDUSTRIES LTD.	11,900	1,959,573.00	508,725.00	1,450,848
4	TRUST ISLAMI LIFE INSURANCE LIMITED	6,182	488,635.17	61,820.00	426,815
5	CAPITEC PADMA P.F. SHARIAH UNIT FUND	500,000	595,000.00	500,000.00	95,000
Total		**533,032**	**4,578,781**	**1,120,545**	**3,458,236**

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No.	Name of the Company	Dividend Per Share	No of Share	Gross Dividend	Tax Deduction	Net Dividend
Dividend Income						
1	AGRANI INSURANCE CO. LTD.	0.80	10,000.00	8,000.00	0.00	8,000
2	BATA SHOES (BD) LTD.	10.50	2,405.00	25,252.50	3,787.88	21,465
3	BATBC LIMITED	10.00	17,403.00	174,030.00	26,104.50	147,926
4	CENTRAL INSURANCE CO.LTD.	1.50	141,515.00	212,272.50	21,227.25	191,045
5	CITY BANK LTD.	1.00	745,396.00	745,396.00	0.00	777,149
6	DBH FINANCE PLC	1.50	115,288.00	172,932.00	25,939.80	147,035
7	DBH FIRST MUTUAL FUND	0.30	689,000.00	206,700.00	0.00	206,700
8	DHAKA BANK LTD.	0.60	199,210.00	119,526.00	0.00	119,533
9	EASTLAND INSURANCE CO.LTD.	1.00	250,000.00	250,000.00	0.00	250,000
10	EXPRESS INSURANCE LIMITED	0.70	100,000.00	70,000.00	10,500.00	59,500
11	GRAMEEN ONE : SCHEME TWO	0.65	98,081.00	63,752.65	0.00	63,753
12	GRAMEEN PHONE LTD.	9.50	83,000.00	788,500.00	118,275.00	728,206
13	GREEN DELTA MUTUAL FUND	0.15	250,000.00	37,500.00	0.00	37,500
14	H R TEXTILES LTD. (Fractional)			4.50	0.00	4.50
15	HEIDELBERG CEMENT BD. LTD.	1.00	21,000.00	21,000.00	0.00	21,000
16	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	1.00	7,614.00	7,614.00	0.00	7,614
17	JAMUNA BANK LTD.	1.75	273,800.00	479,150.00	71,872.50	407,278
18	JAMUNA OIL COMPANY LTD.	12.00	109,225.00	1,310,700.00	196,605.00	1,114,095
19	LAFARGE HOLCIM BANGLADESH LIMITED	1.50	93,000.00	139,500.00	20,925.00	133,575
20	LINDE BANGLADESH LIMITED	42.00	15,867.00	666,414.00	99,962.10	566,452
21	MERCANTILE BANK PLC	1.00	686,253.00	686,253.00	102,937.95	583,316
22	MERCANTILE ISLAMI INSURANCE PLC	1.00	175,676.00	175,676.00	0.00	175,676
23	NCCBL MUTUAL FUND-1	0.60	300,000.00	180,000.00	23,250.00	156,750
24	OLYMPIC INDUSTRIES LTD.	4.50	21,000.00	94,500.00	14,175.00	80,333
25	PADMA OIL COMPANY.	12.50	31,899.00	398,737.50	79,747.50	318,990
26	PHOENIX INSURANCE CO.LTD.	1.50	28,000.00	42,000.00	0.00	42,000
27	POPULAR LIFE FIRST MUTUAL FUND	0.25	875,000.00	218,750.00	0.00	218,750
28	PREMIER CEMENT MILLS PLC	1.00	30,000.00	30,000.00	4,500.00	25,500
29	PRIME BANK LIMITED	1.75	157,120.00	274,960.00	41,244.00	233,716
30	ROBI AXIATA LIMITED	0.70	48,000.00	33,600.00	5,040.00	28,560
31	SHAHJIBAZAR POWER CO. LTD.	1.60	141,542.00	226,467.20	33,970.08	192,497
32	TRUST BANK 1ST MUTUAL FUND	0.50	100,000.00	50,000.00	0.00	50,000
33	UNION BANK LIMITED	0.50	210,000.00	105,000.00	15,750.00	89,250
34	ACI LIMITED	4.00	10,556.00	42,224.00	0.00	42,401
35	ACME LABORATORIES LTD.	3.30	192,000.00	633,600.00	0.00	633,600
36	ADVENT PHARMA LIMITED	0.20	128,093.00	25,618.60	0.00	25,619
37	Aftab Automobiles Ltd.	1	22,106.00	22,106.00	0.00	22,123
38	BARAKA POWER LIMITED.	0.50	462,596.00	231,298.00	0.00	231,298
39	BATA SHOES (BD) LTD.	33.00	2,405.00	79,365.00	0.00	79,365
40	BEXIMCO PHARMACEUTICALS LTD.	3.50	55,000.00	192,500.00	0.00	192,500
41	BSRM STEELS LIMITED	2.50	127,110.00	317,775.00	0.00	317,775
42	CROWN CEMENT PLC	2.00	95,659.00	191,318.00	0.00	196,101
43	Evince Textiles Ltd.	0.225	961,952.00	216,439.20	0.00	216,439
44	GENERATION NEXT FASHIONS LTD.	0.10	1.00	0.10	0.00	0.10
45	GOLDEN HARVEST AGRO IND. LTD.	0.10	140,732.00	14,073.20	0.00	14,073
46	Jamuna Oil Company Ltd.	13	109,225.00	1,419,925.00	0.00	1,419,925
47	L R Global Bd. M F One	0.3	525000	157,500.00	0.00	157,500
48	LUB-RREF (BANGLADESH) LIMITED	0.20	50,000.00	10,000.00	0.00	10,000
49	MJL BANGLADESH PLC	5.00	348,938.00	1,744,690.00	0.00	1,744,690
50	NAVANA CNG LIMITED	1.00	77,175.00	77,175.00	0.00	77,175
51	OLYMPIC INDUSTRIES LTD.	6.00	21,002.00	126,012.00	0.00	126,012
52	PADMA OIL COMPANY.	13.50	31,899.00	430,636.50	0.00	450,573
53	PREMIER CEMENT MILLS PLC	1.00	30,000.00	30,000.00	0.00	30,000
54	RENATA LTD.	6.25	4,000.00	25,000.00	0.00	25,000
55	Shahjibazar Power Co. Ltd.	1.1	147203	161,923.30	0.00	161,923
56	SHASHA DENIMS LIMITED	1.00	111,185.00	111,185.00	0.00	111,185
57	SQUARE PHARMACEUTICALS LTD.	10.50	86,450.00	907,725.00	0.00	950,950
58	SQUARE TEXTILE MILLS LTD.	3.00	20,000.00	60,000.00	0.00	64,416
59	SUMMIT ALLIANCE PORT LIMITED	1.20	325,000.00	390,000.00	0.00	390,000
60	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	8.00	5,828.00	46,624.00	0.00	46,624

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

Statement of Dividend Income from Investment in Securities for FY 2023

ANNEXURE-B

Sl. No.	Name of the Company	Dividend Per Share	No of Share	Gross Dividend	Tax Deduction	Net Dividend
	TDS From Dividend Receivable 2022					
61	ACI LIMITED				7,540.50	(7,541)
62	ADVENT PHARMA LIMITED				3,842.79	(3,843)
63	AFTAB AUTOMOBILES LTD.				1,579.05	(1,579)
64	BANGLADESH BUILDING SYSTEM LTD				4,672.50	(4,673)
65	BARAKA POWER LIMITED.				69,389.40	(69,389)
66	BEXIMCO PHARMACEUTICALS LTD.				28,875.00	(28,875)
67	BSRM STEELS LIMITED				57,199.50	(57,200)
68	CROWN CEMENT PLC				19,131.80	(19,132)
69	EVINCE TEXTILES LTD.				28,858.56	(28,859)
70	GOLDEN HARVEST AGRO IND. LTD.				4,221.96	(4,222)
71	MJL BANGLADESH LIMITED				261,703.50	(261,704)
72	NAVANA CNG LIMITED				5,512.50	(5,513)
73	RENATA (BD) LTD.				4,200.00	(4,200)
74	RUNNER AUTO MOBILES				17,887.65	(17,888)
75	SAIHAM COTTON MILLS LTD.				39,861.53	(39,862)
76	SHASHA DENIMS LIMITED				16,677.75	(16,678)
77	SQUARE PHARMACEUTICALS LTD.				172,900.00	(172,900)
78	SQUARE TEXTILE MILLS LTD.				14,000.00	(14,000)
79	SUMMIT ALLIANCE PORT LIMITED				73,125.00	(73,125)
80	THE ACME LABORATORIES LTD.				84,150.00	(84,150)
81	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED				14,861.40	(14,861)
	Total Dividend Income			**15,678,900.75**	**1,846,004**	**14,010,244.51**

EIGHTH ICB UNIT FUND

Dividend Receivable as at 31 December 2023

Annexure C

Amount in Taka

Sl.No.	Company Name	Dividend Per Share	No of Share	Dividend Amount
1	ACI LIMITED	4.00	10,556.00	42,224.00
2	ACME LABORATORIES LTD.	3.30	192,000.00	633,600.00
3	ADVENT PHARMA LIMITED	0.20	128,093.00	25,618.60
4	AFC AGRO LTD.	0.05	517,799.00	25,889.95
5	AFTAB AUTOMOBILES LTD.	1.00	22,106.00	22,106.00
6	BARAKA POWER LIMITED.	0.50	462,596.00	231,298.00
7	BEXIMCO PHARMACEUTICALS LTD.	3.50	55,000.00	192,500.00
8	BSRM STEELS LIMITED	2.50	127,110.00	317,775.00
9	CROWN CEMENT PLC	2.00	95,659.00	191,318.00
10	EVINCE TEXTILES LTD.	0.23	961,952.00	216,439.20
11	GENERATION NEXT FASHIONS LTD.	0.10	1.00	0.10
12	GOLDEN HARVEST AGRO IND. LTD.	0.10	140,732.00	14,073.20
13	H R TEXTILES	0.50	9.00	4.50
14	JAMUNA OIL COMPANY LTD.	13.00	109,225.00	1,419,925.00
15	LUB-RREF (BANGLADESH) LIMITED	0.20	50,000.00	10,000.00
16	MJL BANGLADESH PLC	5.00	348,938.00	1,744,690.00
17	NAVANA CNG LIMITED	1.00	77,175.00	77,175.00
18	OLYMPIC INDUSTRIES LTD.	6.00	21,002.00	126,012.00
19	PADMA OIL COMPANY.	13.50	31,899.00	430,636.50
20	PREMIER CEMENT MILLS PLC	1.00	30,000.00	30,000.00
21	RENATA LTD.	6.25	4,000.00	25,000.00
22	SAFKO SPINNING MILLS LTD.	0.20	11.00	2.20
23	Shahjibazar Power Co. Ltd.	1.10	147,203.00	161,923.30
24	SHASHA DENIMS LIMITED	1.00	111,185.00	111,185.00
25	SQUARE PHARMACEUTICALS LTD.	10.50	86,450.00	907,725.00
26	SQUARE TEXTILE MILLS LTD.	3.00	20,000.00	60,000.00
27	SUMMIT ALLIANCE PORT LIMITED	1.20	325,000.00	390,000.00
28	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	8.00	5,828.00	46,624.00
29	WESTERN MARINE SHIPYARD LTD.(FY 2020)	0.05	74,750.00	3,737.50
30	WESTERN MARINE SHIPYARD LTD.(FY 2021)	0.10	150,000.00	15,000.00
	Total Dividend Receivable			**7,472,482**

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Annexure D

	Company Name	No. of Shares	Cost Price		Market Rate			Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
			Rate	Total	DSE	CSE	Average				
	BANKS										
1	CITY BANK LTD.	760,303	24.32	18,489,903.21	21.40	21.60	21.50	16,346,514.50	-2,143,388.71	-11.59	3.96
2	DHAKA BANK PLC.	211,162	12.60	2,661,130.65	12.50	12.60	12.55	2,650,083.10	-11,047.55	-0.42	0,57
3	JAMUNA BANK LTD.	297,073	20.70	6,150,656.72	20.90	22.10	21.50	6,387,069.50	236,412.78	3.84	1.32
4	MERCANTILE BANK PLC	699,978	15.18	10,623,093.21	13.30	13.50	13.40	9,379,705.20	-1,243,388.01	-11.70	2.28
5	NATIONAL BANK LTD.	147	0.00	0.02	8.30	8.40	8.35	1,227.45	1,227.43	6,137,150.00	0.00
6	ONE BANK PLC	214,987	13.23	2,844,120.21	9.50	9.70	9.60	2,063,875.20	-780,245.01	-27.43	0.61
7	PRIME BANK LIMITED	157,120	19.38	3,045,378.37	21.00	20.70	20.85	3,275,952.00	230,573.63	7.57	0.65
8	UNION BANK LIMITED	210,000	9.52	2,000,000.00	8.90	9.00	8.95	1,879,500.00	-120,500.00	-6.03	0.43
	Sector Total:	2,550,770		45,814,282.39				41,983,926.95	-3,830,355.44	-8.36	9.81
	CEMENT										
9	CROWN CEMENT PLC	95,659	83.48	7,985,870.16	75.70	75.30	75.50	7,222,254.50	-763,615.66	-9.56	1.71
10	HEIDELBERG CEMENT BD. LTD.	21,000	528.46	11,097,763.52	239.50	235.40	237.45	4,986,450.00	-6,111,313.52	-55.07	2.38
11	LAFARGE HOLCIM BANGLADESH LIMITED	93,000	71.58	6,657,114.17	69.30	69.60	69.45	6,458,850.00	-198,264.17	-2.98	1.43
12	PREMIER CEMENT MILLS PLC	30,000	84.33	2,529,949.80	53.60	52.00	52.80	1,584,000.00	-945,949.80	-37.39	0.54
	Sector Total:	239,659		28,270,697.65				20,251,554.50	-8,019,143.15	-28.37	6.05
	CERAMIC INDUSTRY										
13	BENGAL FINE CERAMICS LTD.	450	60.00	27,000.00	0.00	0.00	0.00	0.00	-27,000.00	-100.00	0.01
	Sector Total:	450		27,000.00				0.00	-27,000.00	-100.00	0.01
	CORPORATE BOND										
14	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,500.0(	5,100.0(	5,300.00	10,600,000.00	600,000.00	6.00	2.14
15	IBBL MUDARABA PERPETUAL BOND	10,000	972.72	9,727,159.76	1,053.0(	1,065.0(	1,059.00	10,590,000.00	862,840.24	8.87	2.08
	Sector Total:	12,000		19,727,159.76				21,190,000.00	1,462,840.24	7.42	4.22
	ENGINEERING										
16	AFTAB AUTOMOBILES LTD.	22,106	48.46	1,071,361.82	30.00	30.00	30.00	663,180.00	-408,181.82	-38.10	0.23
17	APPOLLO ISPAT COMPLEX LIMITED	465,278	15.70	7,305,050.04	8.20	8.30	8.25	3,838,543.50	-3,466,506.54	-47.45	1.56
18	BANGLADESH BUILDING SYSTEM LTD	89,000	24.13	2,147,426.04	21.60	21.80	21.70	1,931,300.00	-216,126.04	-10.06	0.46
19	BSRM STEELS LIMITED	127,110	78.81	10,017,326.40	63.90	65.00	64.45	8,192,239.50	-1,825,086.90	-18.22	2.15
20	MARK BD. SHILPA AND ENG	10,895	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
21	NAVANA CNG LIMITED	77,175	48.09	3,711,571.08	24.50	24.50	24.50	1,890,787.50	-1,820,783.58	-49.06	0.79
22	RUNNER AUTOMOBILES PLC	119,251	64.19	7,655,033.25	48.40	48.40	48.40	5,771,748.40	-1,883,284.85	-24.60	1.64
23	WESTERN MARINE SHIPYARD LTD.	151,868	17.31	2,629,523.55	12.60	12.60	12.60	1,913,536.80	-715,986.75	-27.23	0.56
24	WONDERLAND TOYS LIMITED	27,000	68.25	1,842,750.00	56.80	67.70	63.03	1,701,810.00	-140,940.00	-7.65	0.39
	Sector Total:	1,089,683		36,380,042.18				25,903,145.70	-10,476,896.48	-28.80	7.79
	FINANCE AND LEASING										
25	DBH FINANCE PLC	117,593	70.40	8,279,026.65	56.70	57.00	56.85	6,685,162.05	-1,593,864.60	-19.25	1.77
26	INTL. LEASING & FIN. SERVICES	304,500	13.04	3,969,480.33	5.60	5.60	5.60	1,705,200.00	-2,264,280.33	-57.04	0.85
27	PREMIER LEASING & FINANCE LTD.	199,500	15.16	3,024,814.09	6.80	7.00	6.90	1,376,550.00	-1,648,264.09	-54.49	0.65
	Sector Total:	621,593		15,273,321.07				9,766,912.05	-5,506,409.02	-36.05	3.27
	FOOD AND ALLIED PRODUCT!										
28	BATBC LIMITED	17,403	385.79	6,713,845.80	518.70	519.10	518.90	9,030,416.70	2,316,570.90	34.50	1.44
29	DHAKA VEGETABLE OIL INDS.LTD.	190	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30	GOLDEN HARVEST AGRO IND. LTD.	140,732	22.26	3,132,977.96	17.50	17.50	17.50	2,462,810.00	-670,167.96	-21.39	0.67
31	MEGHNA SHRIMP LTD.	3,320	115.75	384,290.00	0.00	0.00	0.00	0.00	-384,290.00	-100.00	0.08
32	MEGHNA VEGETABLE OIL IND.LTD.	4,350	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
33	OLYMPIC INDUSTRIES LTD.	21,002	158.07	3,319,726.11	152.00	149.10	150.55	3,161,851.10	-157,875.01	-4.76	0.71
	Sector Total:	186,997		13,550,839.87				14,655,077.80	1,104,237.93	8.15	2.90
	FUEL AND POWER										
34	BARAKA POWER LIMITED.	462,596	29.85	13,806,788.38	21.30	21.40	21.35	9,876,424.60	-3,930,363.78	-28.47	2.96
35	JAMUNA OIL COMPANY LTD.	109,225	193.70	21,157,347.68	168.50	168.00	168.25	18,377,106.25	-2,780,241.43	-13.14	4.53
36	LINDE BANGLADESH LIMITED	15,867	1,302.99	20,674,493.68	1,397.7(	1,418.7(	1,408.20	22,343,909.40	1,669,415.72	8.07	4.43
37	LUB-RREF (BANGLADESH) LIMITED	50,000	31.66	1,583,160.00	35.10	35.60	35.35	1,767,500.00	184,340.00	11.64	0.34
38	MJL BANGLADESH PLC	348,938	102.54	35,780,476.57	86.70	85.90	86.30	30,113,349.40	-5,667,127.17	-15.84	7.66

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT

AS ON: **28-Dec-2023**

Annexure D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	PADMA OIL COMPANY.	31,899	245.52	7,831,971.78	209.20	206.30	207.75	6,627,017.25	-1,204,954.53	-15.39	1.68
40	SHAHJIBAZAR POWER CO. LTD.	147,203	108.35	15,948,854.09	65.50	67.10	66.30	9,759,558.90	-6,189,295.19	-38.81	3.42
41	UNITED POWER GENERATION & DISTRIBUTION COMPANY LIMITED	5,828	250.28	1,458,610.20	233.70	234.20	233.95	1,363,460.60	-95,149.60	-6.52	0.31
	Sector Total:	1,171,556		118,241,702.38				100,228,326.40	-18,013,375.98	-15.23	25.32
	FUNDS										
42	DBH FIRST MUTUAL FUND	689,000	8.66	5,969,515.20	6.90	7.10	7.00	4,823,000.00	-1,146,515.20	-19.21	1.28
43	EBL FIRST MUTUAL FUND	150,000	7.10	1,064,649.28	7.40	7.30	7.35	1,102,500.00	37,850.72	3.56	0.23
44	FIRST JANATA BANK MUTUAL FUND	200,000	5.15	1,030,160.68	6.10	6.20	6.15	1,230,000.00	199,839.32	19.40	0.22
45	GRAMEEN ONE : SCHEME TWO	98,081	15.43	1,513,471.73	15.20	15.20	15.20	1,490,831.20	-22,640.53	-1.50	0.32
46	GREEN DELTA MUTUAL FUND	250,000	9.36	2,339,678.60	6.90	6.90	6.90	1,725,000.00	-614,678.60	-26.27	0.50
47	L R GLOBAL BANGLADESH M F ONE	525,000	7.78	4,085,154.00	6.40	6.50	6.45	3,386,250.00	-698,904.00	-17.11	0.87
48	NCCBL MUTUAL FUND-1	300,000	8.94	2,682,581.25	8.20	8.60	8.40	2,520,000.00	-162,581.25	-6.06	0.57
49	POPULAR LIFE FIRST MUTUAL FUND	875,000	5.83	5,102,685.00	5.10	5.20	5.15	4,506,250.00	-596,435.00	-11.69	1.09
50	TRUST BANK 1ST MUTUAL FUND	100,000	6.36	636,270.00	5.60	5.70	5.65	565,000.00	-71,270.00	-11.20	0.14
	Sector Total:	3,187,081		24,424,165.74				21,348,831.20	-3,075,334.54	-12.59	5.23
	INSURANCE										
51	AGRANI INSURANCE CO. LTD.	10,700	43.11	461,241.83	37.60	0.00	37.60	402,320.00	-58,921.83	-12.77	0.10
52	CENTRAL INSURANCE CO.LTD.	141,515	55.08	7,794,662.21	37.00	37.50	37.25	5,271,433.75	-2,523,228.46	-32.37	1.67
53	EASTLAND INSURANCE CO.LTD.	250,000	37.80	9,449,239.87	24.40	25.40	24.90	6,225,000.00	-3,224,239.87	-34.12	2.02
54	EXPRESS INSURANCE LIMITED	100,000	28.36	2,835,660.00	37.80	38.10	37.95	3,795,000.00	959,340.00	33.83	0.61
55	ISLAMI COMMERCIAL INSURANCE COMPANY LIMITED	7,614	10.00	76,140.00	31.20	31.40	31.30	238,318.20	162,178.20	213.00	0.02
56	MERCANTILE ISLAMI INSURANCE PLC	212,017	35.61	7,550,375.48	32.90	35.00	33.95	7,197,977.15	-352,398.33	-4.67	1.62
57	PHOENIX INSURANCE CO.LTD.	28,000	47.60	1,332,660.00	36.70	36.00	36.35	1,017,800.00	-314,860.00	-23.63	0.29
	Sector Total:	749,846		29,499,979.39				24,147,849.10	-5,352,130.29	-18.14	6.32
	MISCELLANEOUS										
58	BD LUGGAGE IND.(SHARE)	2,150	28.25	60,737.50	0.00	0.00	0.00	0.00	-60,737.50	-100.00	0.01
	Sector Total:	2,150		60,737.50				0.00	-60,737.50	-100.00	0.01
	PAPER AND PRINTINGS										
59	MAQ ENTERPRISES LTD.	10,675	37.75	402,981.25	0.00	0.00	0.00	0.00	-402,981.25	-100.00	0.09
	Sector Total:	10,675		402,981.25				0.00	-402,981.25	-100.00	0.09
	PHARMACEUTICALS AND CHE										
60	ACI LIMITED	10,556	262.83	2,774,436.61	260.20	261.20	260.70	2,751,949.20	-22,487.41	-0.81	0.59
61	ACME LABORATORIES LTD.	192,000	111.21	21,351,456.18	85.00	84.80	84.90	16,300,800.00	-5,050,656.18	-23.65	4.57
62	ADVENT PHARMA LIMITED	128,093	28.43	3,642,019.78	24.90	24.80	24.85	3,183,111.05	-458,908.73	-12.60	0.78
63	AFC AGRO BIOTECH LTD.	517,799	34.94	18,092,894.29	23.50	24.10	23.80	12,323,616.20	-5,769,278.09	-31.89	3.87
64	BEXIMCO PHARMACEUTICALS LTD.	55,000	66.69	3,668,095.92	146.20	145.70	145.95	8,027,250.00	4,359,154.08	118.84	0.79
65	RENATA LTD.	4,000	1,188.37	4,753,478.49	1,217.9	0.00	1,217.90	4,871,600.00	118,121.51	2.48	1.02
66	SQUARE PHARMACEUTICALS LTD.	86,450	216.30	18,699,345.65	210.30	210.30	210.30	18,180,435.00	-518,910.65	-2.78	4.00
	Sector Total:	993,898		72,981,726.92				65,638,761.45	-7,342,965.47	-10.06	15.63
	SERVICES										
67	SUMMIT ALLIANCE PORT LIMITED	325,000	35.39	11,502,059.02	27.20	27.30	27.25	8,856,250.00	-2,645,809.02	-23.00	2.46
	Sector Total:	325,000		11,502,059.02				8,856,250.00	-2,645,809.02	-23.00	2.46
	TANNARY INDUSTRIES										
68	BATA SHOES (BD) LTD.	2,405	901.15	2,167,267.56	966.90	975.00	970.95	2,335,134.75	167,867.19	7.75	0.46
	Sector Total:	2,405		2,167,267.56				2,335,134.75	167,867.19	7.75	0.46
	TELECOMMUNICATION										
69	GRAMEEN PHONE LTD.	83,000	287.15	23,833,489.68	286.60	288.00	287.30	23,845,900.00	12,410.32	0.05	5.10
70	ROBI AXIATA LIMITED	48,000	10.00	480,000.00	30.00	30.10	30.05	1,442,400.00	962,400.00	200.50	0.10
	Sector Total:	131,000		24,313,489.68				25,288,300.00	974,810.32	4.01	5.21
	TEXTILES										
71	BANGLADESH ZIPPER INDS.LTD	8,900	43.75	389,375.00	0.00	0.00	0.00	0.00	-389,375.00	-100.00	0.08
72	CHIC TEX LIMITED	133,500	2.70	360,450.00	0.00	0.00	0.00	0.00	-360,450.00	-100.00	0.08
73	EVINCE TEXTILES LTD.	961,952	14.59	14,037,087.74	12.70	12.80	12.75	12,264,888.00	-1,772,199.74	-12.63	3.01
74	GENERATION NEXT FASHIONS LTD.	1	0.00	0.00	6.10	6.20	6.15	6.15	6.15	0.00	0.00

CHARTERED ACCOUNTANTS

EIGHTH ICB UNIT FUND

PORTFOLIO STATEMENT
AS ON: **28-Dec-2023**

Annexure D

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
75	M.H.GARMENTS WASHING & DYING	10,000	34.75	347,500.00	0.00	0.00	0.00	0.00	-347,500.00	-100.00	0.07
76	MITA TEXTILES LTD.	7,700	61.75	475,475.00	0.00	0.00	0.00	0.00	-475,475.00	-100.00	0.10
77	SAFKO SPINNING MILLS LTD.	11	0.00	0.00	19.40	20.10	19.75	217.25	217.25	0.00	0.00
78	SAIHAM COTTON MILLS LTD.	241,585	17.59	4,248,742.52	16.40	16.60	16.50	3,986,152.50	-262,590.02	-6.18	0.91
79	SHASHA DENIMS LIMITED	111,185	27.81	3,091,802.48	27.00	27.20	27.10	3,013,113.50	-78,688.98	-2.55	0.66
80	SQUARE TEXTILE MILLS LTD.	20,000	67.10	1,341,931.49	67.50	67.50	67.50	1,350,000.00	8,068.51	0.60	0.29
	Sector Total:	1,494,834		24,292,364.23				20,614,377.40	-3,677,986.83	-15.14	5.20
	Listed Securities:	**12,769,597**		**466,929,816.59**				**402,208,447.30**	**-64,721,369.29**		**100.0(**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
0							

	No. of Shares	Total Cost Value	Total Market Value	Appreciation/(Diminution)
Total Non Listed Securities	**0**	**0.00**	**0.00**	**0.00**
Total Listed Securities:	**12,769,597**	**466,929,816.59**	**402,208,447.30**	**-64,721,369.29**
Grand Total:	**12,769,597**	**466,929,816.59**	**402,208,447.30**	**-64,721,369.29**